Term Life Options Comparison Template

Educational template · 1 page · Comparing options helps families make informed decisions

Consider getting quotes from **several carriers** (examples: Policygenius, Term4Sale, bilingual Wells Fargo advisor). Fill this table with each policy's information. When evaluating your options, consider **(1)** premium cost, **(2)** the carrier's financial strength rating (A.M. Best A or higher is common), **(3)** the option to convert to permanent, and **(4)** included riders. Every family has different priorities — this comparison is a tool, not a prescription.

Item	Carrier #1	Carrier #2	Carrier #3
Carrier name			
A.M. Best rating (target: A+ or better)			
Quoted coverage ($)			
Term (years)			
Monthly premium ($)			
Annual premium ($)			
Guaranteed for entire term (yes/no)			
Conversion to permanent option (yes/no/when)			
Disability rider (waiver of premium)			
Terminal illness rider (accelerated)			
Child rider (included / extra cost)			
Medical exam required (yes/no)			
Expected approval time			
Actual underwriting company (subsidiary)			
Internal score (1-10)			

■ CONSIDERATIONS WHEN EVALUATING

Price is one important factor, but not the only one. A policy with a strong financial-strength rating and a conversion-to-permanent option may offer more flexibility than the cheapest option without those features. Also consider verifying the actual underwriter (not broker) — their history and financial strength are relevant for a long-term decision.

AFTER COMPARING: 1. Evaluate which option aligns best with your family's goals and budget. 2. Apply directly with the chosen carrier. 3. Schedule the medical exam if applicable (typically free). 4. Wait through the underwriting period (5-21 days is typical). 5. Designate primary and contingent beneficiaries carefully. 6. Set up auto-pay to avoid lapses. Consider consulting with a qualified coach or advisor to validate your decision.

EDUCATIONAL NOTICE

This information is educational and should not be considered individualized financial, legal, tax, or insurance advice. Every family's situation is different. For personalized guidance, consult qualified professionals who act in your interest.