Debt Tracker · Avalanche + Snowball

Educational template · 3 pages · Organize your debts and choose a payoff plan

STEP 1 · INVENTORY OF ALL YOUR DEBTS

Gather your most recent statements. List each debt with current balance, APR, and minimum payment. Having all the numbers in one place makes it easier to build a clear plan.

# / Creditor	Type (CC/Auto/Student/Personal)	Current balance	APR	Monthly minimum
1		$	%	$
2		$	%	$
3		$	%	$
4		$	%	$
5		$	%	$
6		$	%	$
7		$	%	$
TOTAL		$	—	$

STEP 2 · AVALANCHE STRATEGY (interest-focused)

Sort your debts from HIGHEST to LOWEST APR. Pay minimum on all. Apply extra payment to debt #1 first. This strategy often reduces total interest paid.

Orden	# / Creditor	Current balance	APR	Monthly minimum	Extra $
1		$	%	$	$
2		$	%	$	$
3		$	%	$	$
4		$	%	$	$
5		$	%	$	$
6		$	%	$	$
7		$	%	$	$

STEP 3 · SNOWBALL STRATEGY (momentum-focused)

Sort your debts from LOWEST to HIGHEST BALANCE. Pay minimum on all. Apply extra payment to debt #1 first. This strategy often provides quick wins that help maintain motivation.

Orden	# / Creditor	Current balance	APR	Monthly minimum	Extra $
1		$	%	$	$
2		$	%	$	$
3		$	%	$	$
4		$	%	$	$
5		$	%	$	$
6		$	%	$	$
7		$	%	$	$

STEP 4 · COMPARE YOUR TWO SCENARIOS

Use our calculator at tufuturofinanzas.com/calc-debt-payoff for exact numbers.

Available extra monthly payment	
Avalanche: months until debt-free	
Avalanche: total interest paid	
Snowball: months until debt-free	
Snowball: total interest paid	
Difference in interest ($)	
MY chosen method and why	

HELPFUL CONSIDERATIONS

1. Avoiding new debt during the payoff process helps keep your plan on track.

2. Keep the combined payment constant: when one debt closes, those dollars can roll toward the next one.

3. Maintaining a separate emergency fund (for example, $1,000 to $2,500) can help avoid relying on more debt when something unexpected happens.

4. Consider calling your creditor to ask if they can reduce your APR — it's worth asking, especially if your payment history is strong.

5. A 0% balance transfer (typically with a 3-5% fee) may be an option when you have a clear plan to pay off the balance within the promotional period.

NEXT STEP · Open the interactive calculator at tufuturofinanzas.com/calc-debt-payoff. If you'd like personalized support, consider consulting with a financial educator or qualified coach.

EDUCATIONAL NOTICE

This information is educational and should not be considered individualized financial, legal, tax, or insurance advice. Every family's situation is different. For personalized guidance, consult qualified professionals who act in your interest.